

YEAR

2022

Tax Unit:

City of Alto

Section I

Enter the Following Rates

Proposed Rate:	\$0.325320
No-New-Revenue Rate:	\$0.298280

A. Is the Proposed Rate more than the No-New-Revenue Rate?

YES

Since the Proposed Rate is higher than the No-New-Revenue Rate, the motion must state the following:

"I move that the property tax rate be increased by the adoption of a tax rate of \$0.32532, which is effectively a 9.06 percent increase in the tax rate."

Section II

Calculate the M&O levy for the current year:

Certified Taxable Value:	\$47,137,930
Prop. M&O Rate	X \$0.325320
Proposed Current M&O	\$153,349.11

Enter the following information using the Prior Year Cert Levy as of most recent supp.

Prior Cert Txble Value:	\$40,880,867
Prior M&O Rate	X \$0.339800
Prior M&O Levy	\$138,913.19

B. Is the Proposed M&O Levy more than the Previous M&O Levy?

YES

Since the Proposed M&O Levy is higher than last year's M&O Levy, the ordinance must contain the following statement in larger type than used in the

"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."

Furthermore, if the Unit has a website, the following statement must appear on the homepage:

"THE City of Alto ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE"

Section III

Enter the Following Rates

Proposed M&O Rate:	\$0.325320
No-New-Revenue M&O Rate:	\$0.298890

C. Is the Proposed M&O Rate more than the No-New-Revenue M&O Rate?

YES

Since the Proposed M&O rate is higher than the Effective M&O Rate, the following statement must be in the adoption ordinance

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.84 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$26.43."

Furthermore, if the City has a website, the following statement must appear on the homepage:

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.84 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$26.43."